



# Casualty Underwriters Insurance Company

## A Member of the American Underwriters Life Family

American Underwriters Life Insurance Company

*Founded 1977*

Great Fidelity Life Insurance Company

*Founded 1952*

First Financial Insurance Company

*Founded 1980*

Casualty Underwriters Insurance Company (CUIC), a member of the American Underwriters Life (AUL) Family, strives to attain superior returns on investments while minimizing risk and maintaining adequate liquidity and solvency. CUIC believes that diversification is key to protecting the policy owners, as such; CUIC invests in a wide variety of fixed income and equity securities.

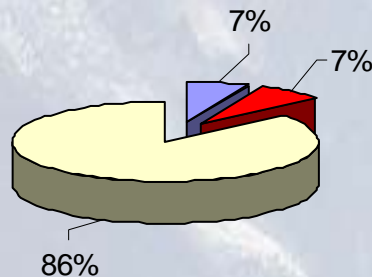
### INVESTMENT GUIDELINES

Casualty Underwriters Insurance Company, a member of the AUL Family, uses several guidelines as a foundation for its investment decisions. The core of these decisions is providing safety and security to the policy owners. Our core guidelines are to:

- Abide by all regulations affecting the insurance industry
- Purchase income producing securities
- Ensure cash flows are sufficient to meet liability obligations
- Purchase high quality investments with the least amount of risk possible
- Maintain excellent diversification
- Sustain adequate liquidity

Casualty Underwriters Insurance Company, a member of the AUL Family, understands the importance of maintaining a portfolio of high quality securities. As of December 31, 2003, the weighted-average quality rating of CUIC's bond portfolio was "A+" on Standard & Poor's rating index.

### ALLOCATION OF INVESTED ASSETS



- US Gov't & Gov't/Agency Backed Securities
- Cash, Short-Term, and other Investments
- Municipal Bonds

### FINANCIAL RESPONSIBILITY

You, the policy owners, are our main concern. Casualty Underwriters Insurance Company, a member of the AUL Family, makes every effort to guarantee our ability to satisfy all customer obligations. A great effort has been made to limit our liabilities, and thus maintain an excellent level of solvency. As of December 31, 2003, 75% of our assets were attributable to capital and surplus.

Casualty Underwriters Insurance Company

*Founded 1986*

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